

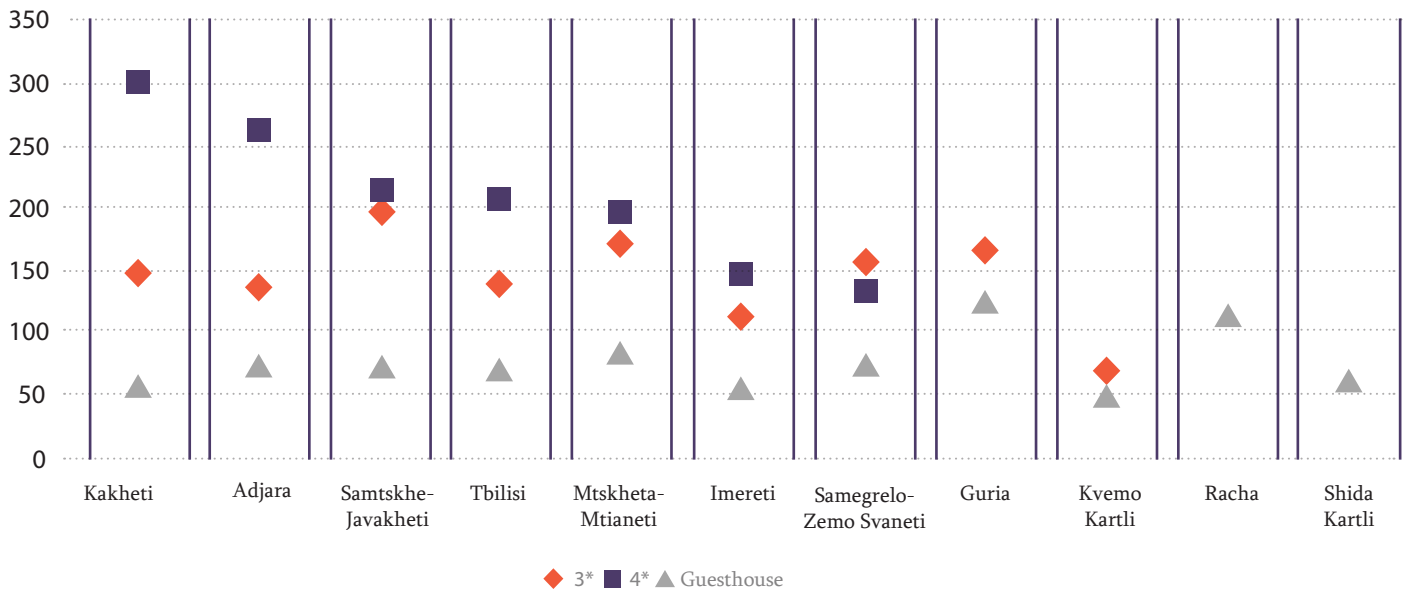


December 2019

In Georgia, the average cost of a room¹ in a 3-star hotel was 140 GEL per night in December 2019. While the average cost of a room in a 4-star hotel in Georgia was 213 GEL per night and the average cost of a room in a guesthouse² was 69 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in December 2019 was 426 GEL per night. In Tbilisi, the average price was 530 GEL, followed by Kakheti - 400 GEL, Adjara – 381 GEL and Samtskhe-Javakheti - 360 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (December 2019, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In December 2019, in Georgia the hotel price index³ increased by 9.1% compared to November 2019. The 3-star, 4-star and 5-star hotel price index increased by 6.4%, while for guesthouses, the price index increased by 13.9%.

In December 2019, compared to December 2018, hotel prices in Georgia increased by 1.2%. The prices of 3*, 4*, 5* hotels decreased by 0.8%, while the prices of guesthouses increased by 1.2%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 Dec/ 2019 Nov	2019 Dec/ 2018 Dec	2019 Dec/ 2019 Nov	2019 Dec/ 2018 Dec	2019 Dec/ 2019 Nov	2019 Dec/ 2018 Dec
Kvemo Kartli	3.1%	-32.4%	5.3%	-32.1%	0.0%	-33.3%
Shida Kartli	16.0%	30.5%			16.0%	30.5%
Guria	7.7%	22.0%	7.0%		8.3%	22.0%
Mtskheta-Mtianeti	12.9%	-8.6%	7.7%	-23.8%	18.7%	11.1%
Adjara	4.9%	9.1%	1.9%	14.8%	9.8%	1.7%
Tbilisi	10.8%	1.2%	9.1%	0.7%	16.5%	2.7%
Samtskhe-Javakheti	15.3%	-13.3%	6.5%	-17.7%	21.5%	-10.0%
Samegrelo-Zemo Svaneti	8.8%	-2.9%	6.1%	-18.9%	9.5%	2.1%
Imereti	9.0%	-1.7%	5.6%	1.5%	11.1%	-4.2%
Kakheti	-0.1%	-3.7%	7.2%	6.2%	-1.9%	-6.7%
Racha	6.7%	2.2%			6.7%	2.2%
Overall Price % Change	9.1%	1.2%	6.4%	-0.8%	13.9%	1.2%

Table 1 : Percentage change of prices in December 2019 over November 2019 and over December 2018.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices. 2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).