



Research



EMPLOYMENT TRACKER

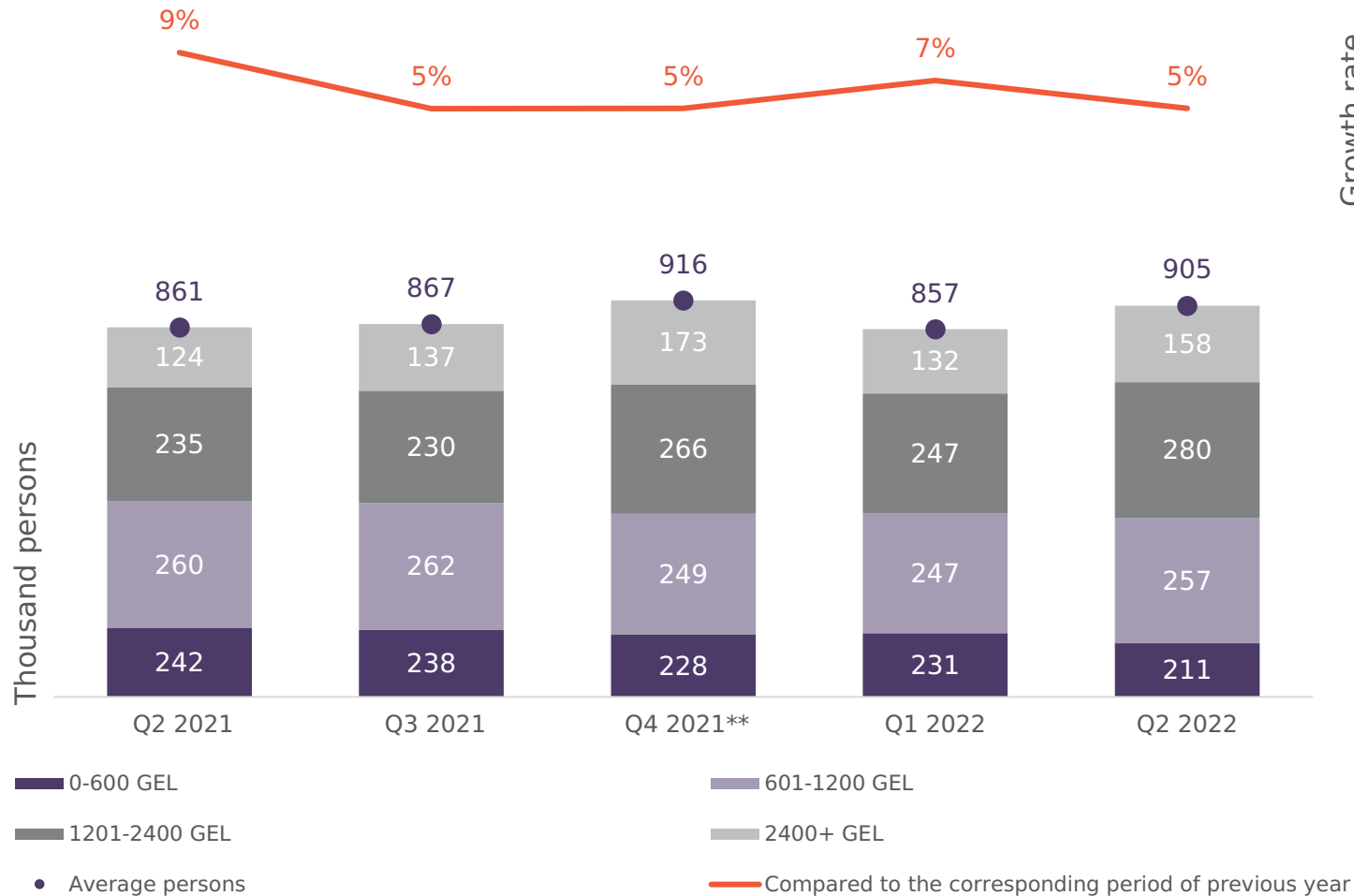


September 2022

www.pmcresearch.org



AVERAGE NUMBER OF PERSONS RECEIVING SALARY



Growth rate

- In September 2022, the number of persons receiving a monthly salary increased by 3.5% compared to the corresponding period of 2021 and by 6.3% compared to the corresponding period of 2020.
- In September 2022, the share of persons receiving a monthly salary up to 600 GEL amounted to 23%, which was 5.8 percentage points less than the corresponding period of 2021, and 6.5 percentage points lower than the corresponding period of 2020.
- In September 2022, the share of persons receiving a monthly salary of more than 2,400 GEL amounted to 18.3%, which was 4.1 percentage points more compared to the corresponding period of 2021, and 6.1 percentage points higher than the corresponding period of 2020.
- In September 2022, the number of persons receiving a monthly salary higher than 9,600 GEL, increased by 34.8% compared to 2021 and 60.1% compared to 2020. The share of persons receiving a monthly salary of more than 9,600 GEL amounted to 1.5% in September 2022.

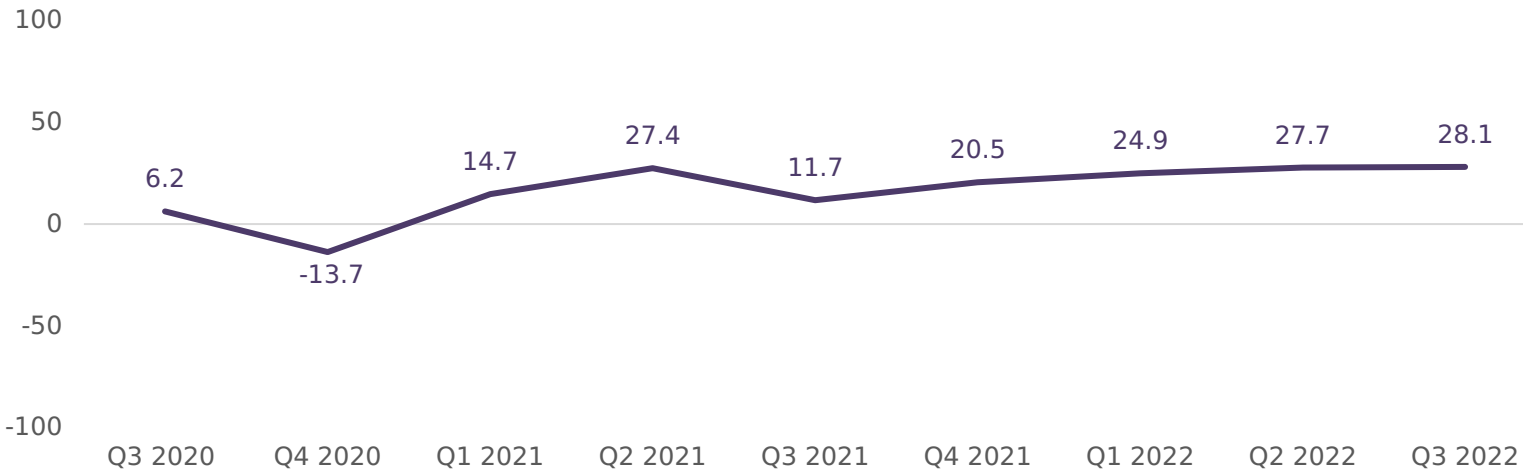
Source: Revenue Service*

* The data provided by Revenue Service is not final and might slightly increase. (Last viewed on 20.10.2022).
 ** The decrease of the share of 0-600 Gel and 601-1200 GEL categories in the Q4 of 2021 was largely due to a notable number of people receiving the 13th salary in December.



EMPLOYMENT BAROMETER - BAG INDEX SURVEY

BAG Employment Barometer

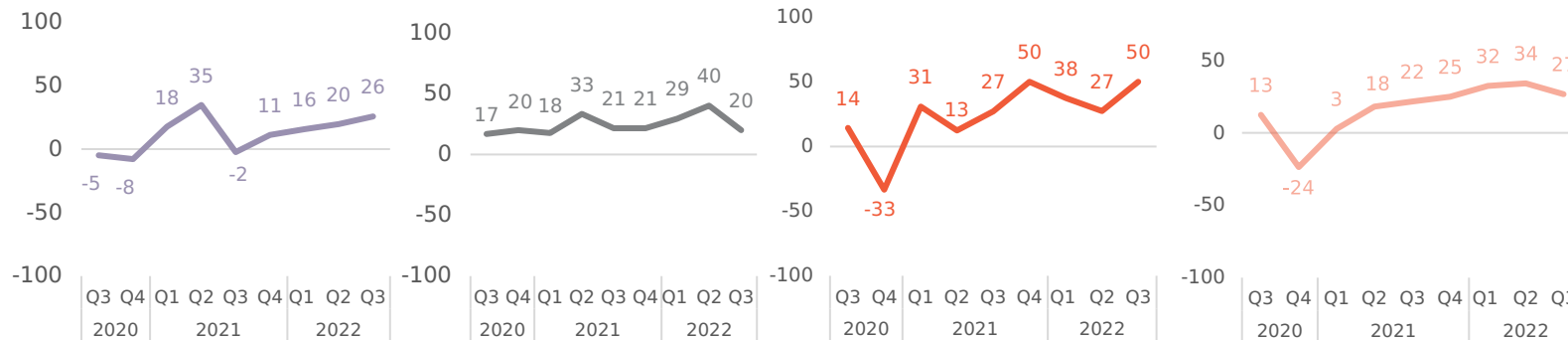


Service

Manufacturing

Construction

Trade



Overall, in Q2 of 2022, the BAG Employment Barometer amounted to 27.7 points, which is 2.8 points more than in Q1. In Q2 of 2022 year, the Employment Barometer was positive for all sectors.

In Q2 of 2022, the manufacturing sector recorded the highest Employment Barometer indicator with 40 points and the lowest score was reported by the service sector with 20 points.

Overall, in Q3 of 2022, the BAG Employment Barometer amounted to 28.1 points, which is 0.4 points more than in Q2. In Q3 of 2022 year, the Employment Barometer was positive for all sectors.

In Q3 of 2022, the construction sector had the highest employment barometer indicator with 50 points and the manufacturing sector had the lowest with 20 points¹.

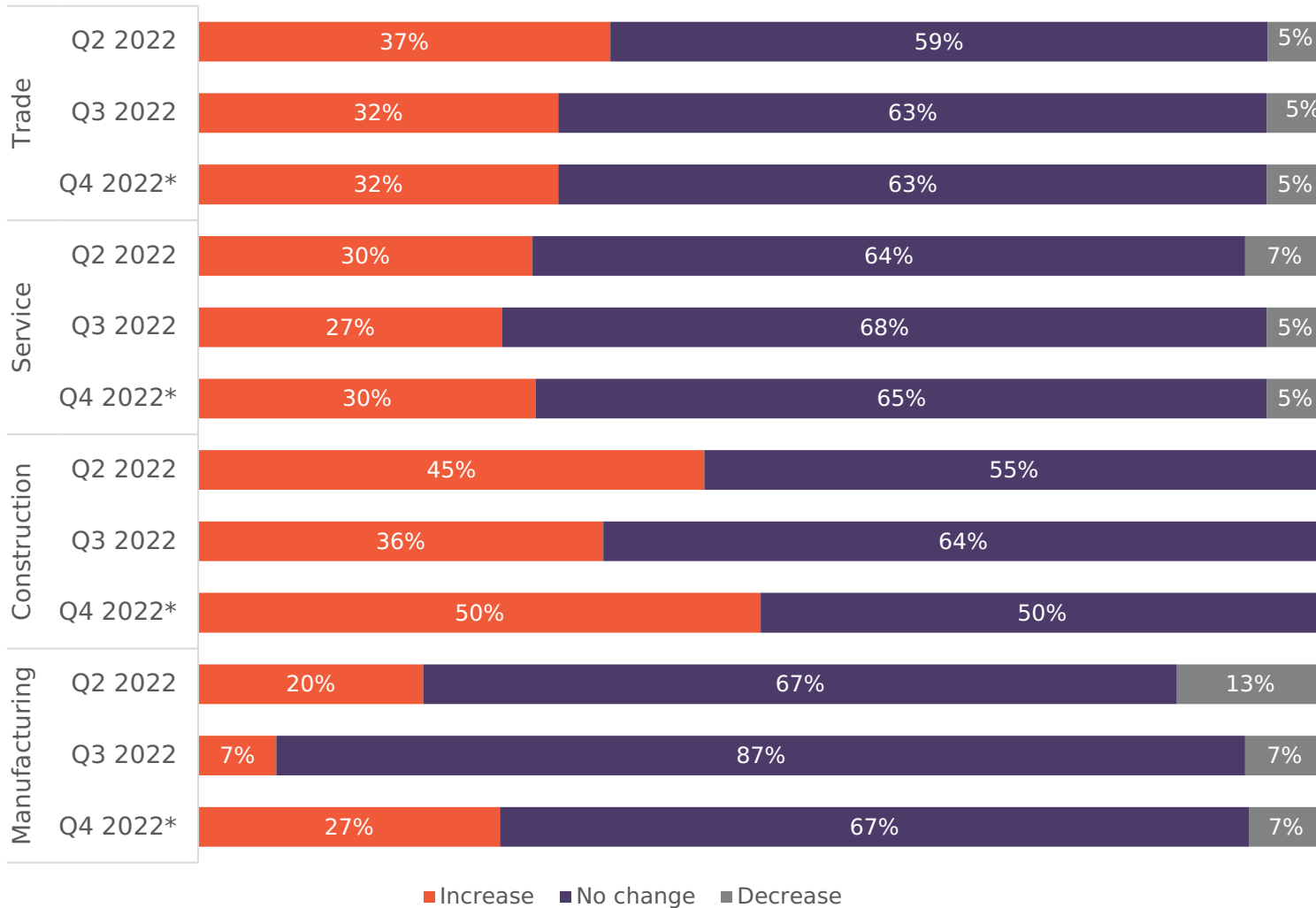
Source: PMC Research, BAG

¹The BAG Employment Barometer reflects companies' expectations regarding changes in employment in the next three months. Respondents could describe their plans regarding the number of employees for the next three months as "increasing," "stable," or "decreasing." The balance value of these plans is the difference in the percentage shares of the "increasing" and "decreasing" responses. The BAG Employment Barometer is a weighted mean of the balances in different sectors. The BAG Employment Barometer can be between -100 and +100. -100 means all surveyed businesses expect employment to decrease in the next three months, while +100 means all surveyed businesses expect employment to increase in the next three months.



CHANGES IN THE NUMBER OF EMPLOYEES

BAG INDEX SURVEY



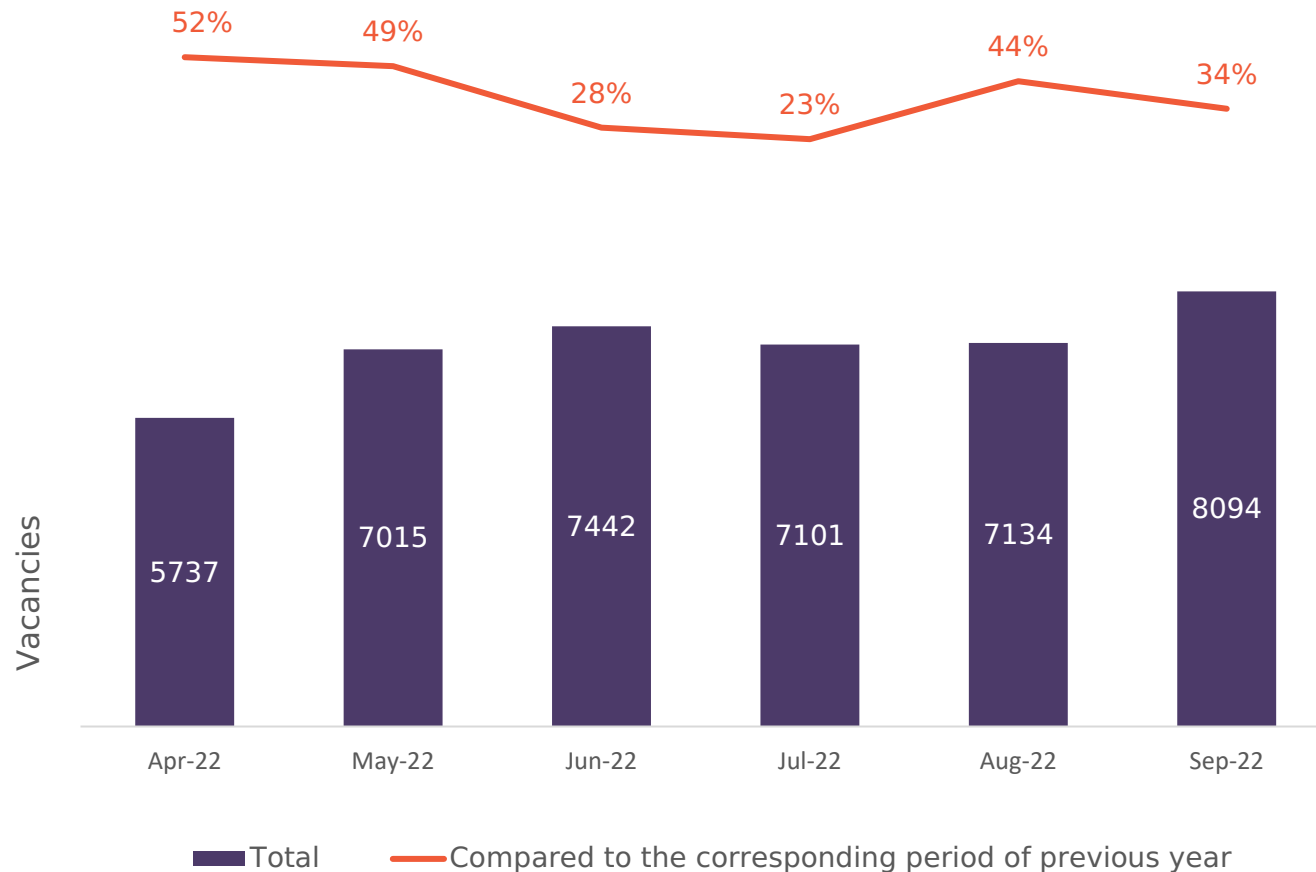
Source: PMC Research, BAG

- Overall, in Q2 of 2022, 32.1% of surveyed companies increased their number of employees, 6.3% recorded a decrease, and 61.6% reported no change.
- Overall, in Q3 of 2022, 27% of surveyed companies increased their number of employees, 4.5% recorded a decrease, and 68.5% reported no change.
- Overall, 31.8% of surveyed companies were expecting to increase their number of employees in Q4 of 2022, 5.5% anticipated a decrease, and 62.7% were not expecting any changes.
- The most optimistic expectations for employment in the Q4 of 2022 are recorded in the construction sector, wherein in Q4 of 2022, 50% of companies plan to increase the number of employees.

* Expectation



TOTAL VACANCIES PUBLISHED ON **Jobs.ge**



Growth rate

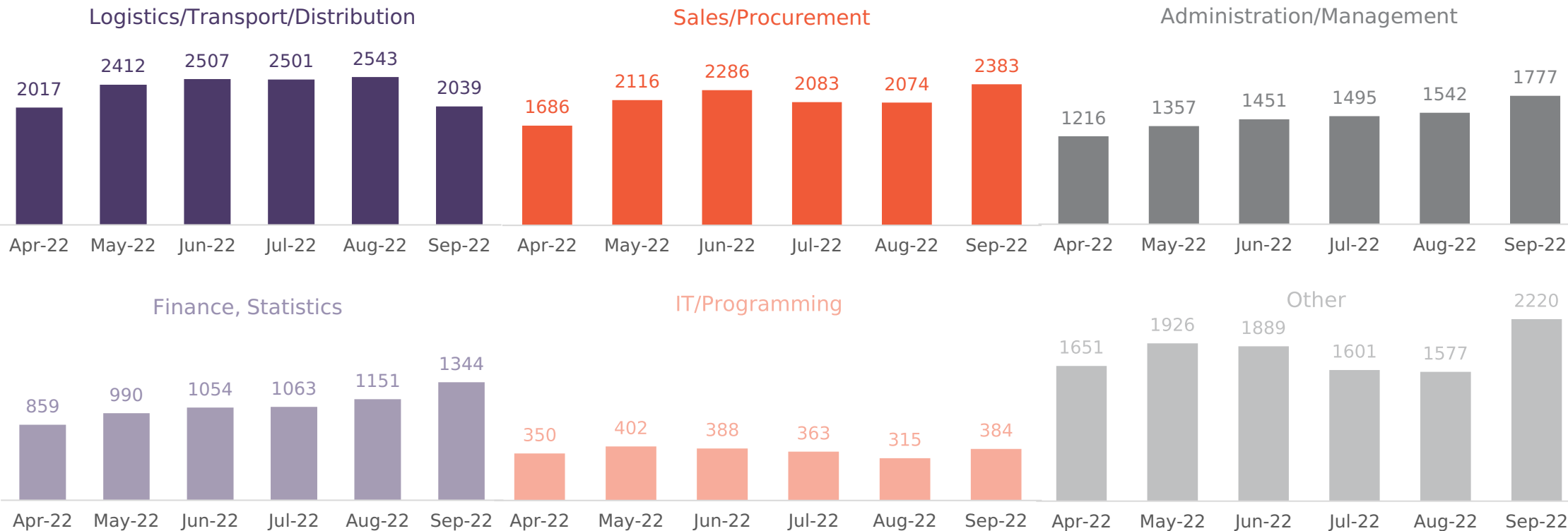
In 2022, from April to September, the total number of vacancies published on jobs.ge amounted to 42,523, which was 37% higher compared to the corresponding period of 2021 and 194% higher compared to the corresponding period of 2020.

In 2022, from April to September, the average MoM growth rate for the total number of vacancies published on jobs.ge amounted to 7.5%.

Source: Jobs.ge



VACANCIES PUBLISHED ON **Jobs.ge** BY CATEGORIES



Source: Jobs.ge

🔗 In 2022, from April to September, a total of 12,628 vacancies were published in the field of sales/procurement, which was 63% higher than the corresponding period of 2021 and 263% higher compared to the corresponding period of 2020.

🔗 In 2022, from April to September, a total of 8,838 vacancies were published in administration/management, which was 31% higher compared to the corresponding period of 2021 and 205% higher compared to the corresponding period of 2020.

🔗 In 2022, from April to September, a total of 14,019 vacancies were published under the logistics/transport/distribution, which was 43% higher compared to the corresponding period of 2021, and 223% higher compared to the corresponding period of 2020.



LABOR MARKET INDICATORS

	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Number of people in the labor force (thousands)	1531.8	1545.2	1515.0	1528.9	1505.7	1447.2	1559.1	1592	1536.1	1490.7	1551.5
Number of employed people (thousands)	1276.9	1262.7	1237.6	1269.1	1197.9	1129.7	1214.6	1281.2	1244.2	1201.1	1269.9
Number of hired employed people (thousands)	879.6	891.2	839.5	845.3	805.1	782.8	831.7	861.9	841.1	817.7	867.9
Number of self-employed employed people (thousands)	396.8	370.8	397.6	423.1	391.9	345.7	381.8	418.6	402.4	382.3	401.2
Number of unemployed people (thousands)	254.9	282.6	277.4	259.8	307.8	317.5	344.6	310.8	291.9	289.6	281.6
Labor force participation rate (%)	50.5	51.3	50.3	50.3	50.0	48.3	51.4	52.8	51.2	49.9	51.5
Employment rate (%)	42.1	41.9	41.1	41.8	39.8	37.7	40.1	42.5	41.5	40.2	42.2
Unemployment rate (%)	16.6	18.3	18.3	17.0	20.4	21.9	22.1	19.5	19.0	19.4	18.1
Average nominal monthly salary (GEL)	1319.6	1202.7	1150.1	1239.5	1314.7	1256.2	1328.0	1368.5	1463.8	1446.5	1541.3

Source: National Statistics Office of Georgia



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