



April 2020

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 128 GEL per night in April 2020. While the average cost of a room in a 4-star hotel in Georgia was 209 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 68 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in April 2020 was 343 GEL per night. In Tbilisi, the average price was 566 GEL, followed by Kakheti - 320 GEL, Adjara – 258 GEL and Samegrelo-Zemo Svaneti - 199 GEL.

The average prices of 3\*, 4\* star hotels and guesthouses by regions (April 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In April 2020, in Georgia the hotel price index<sup>3</sup> increased by 13.5% compared to March 2020. The 3-star, 4-star and 5-star hotel price index increased by 16.5%, while for guesthouses, the price index decreased by 3%.

In April 2020, compared to April 2019, hotel prices in Georgia increased by 0.2%. The prices of 3\*, 4\*, 5\* hotels increased by 4.9%, while the prices of guesthouses decreased by 14%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Apr/2020 Mar	2020 Apr/2019 Apr	2020 Apr/2020 Mar	2020 Apr/2019 Apr	2020 Apr/2020 Mar	2020 Apr/2019 Apr
Kakheti	4.9%	7.1%	12.6%	16.8%	2.8%	5.2%
Imereti	3.4%	1.9%	6.1%	4.5%	1.9%	0.5%
Guria	0.0%	-27.0%		9.1%	0.0%	-40.2%
Shida Kartli	1.2%	20.4%	2.5%	-18.8%	0.0%	26.5%
Adjara	8.1%	-24.3%	18.9%	-18.3%	-5.6%	-32.4%
Racha	-1.4%	3.3%			-1.4%	3.3%
Kvemo Kartli	-1.3%	12.7%	-5.1%	5.1%	0.0%	20.8%
Samegrelo-Zemo Svaneti	1.0%	10.9%	4.1%	7.1%	-0.5%	12.8%
Samtskhe-Javakheti	13.8%	0.2%	0.0%	-10.5%	17.1%	4.1%
Mtskheta-Mtianeti	2.7%	4.7%	1.2%	21.4%	4.0%	-5.6%
Tbilisi	19.9%	10.8%	25.5%	15.7%	-6.6%	-12.6%
Overall Price % Change	13.5%	0.2%	16.5%	4.9%	-3.0%	-14.0%

Table 1 : Percentage change of prices in April 2020 over March 2020 and over April 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices. 2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).