



Research



EMPLOYMENT TRACKER

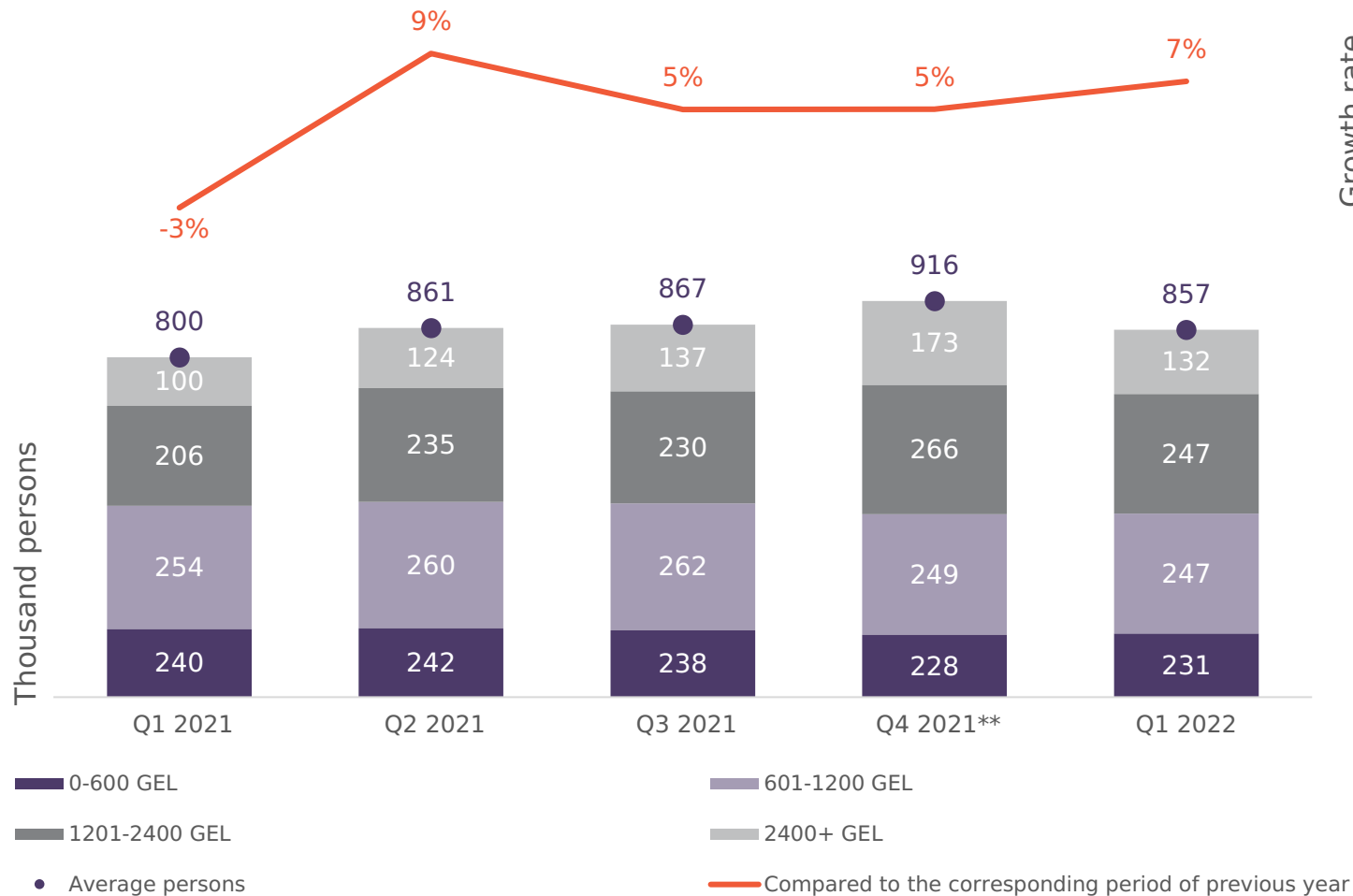


July 2022

www.pmcresearch.org



AVERAGE NUMBER OF PERSONS RECEIVING SALARY



Growth rate

- In June 2022, the number of persons receiving a monthly salary increased by 4.3% compared to the corresponding period of 2021 and by 11.7% compared to the corresponding period of 2020.
- In June 2022, the share of persons receiving a monthly salary up to 600 GEL amounted to 22.9%, which was 5 percentage points less than the corresponding period of 2021, and 8.5 percentage points lower than the corresponding period of 2020.
- In June 2022, the share of persons receiving a monthly salary of more than 2,400 GEL amounted to 17.3%, which was 2.9 percentage points more compared to the corresponding period of 2021, and 5.7 percentage points higher than the corresponding period of 2020.
- In June 2022, the number of persons receiving a monthly salary higher than 9,600 GEL, increased by 26.3% compared to 2021 and 74% compared to 2020. The share of persons receiving a monthly salary of more than 9,600 GEL amounted to 1.5% in June 2022.

Source: Revenue Service*

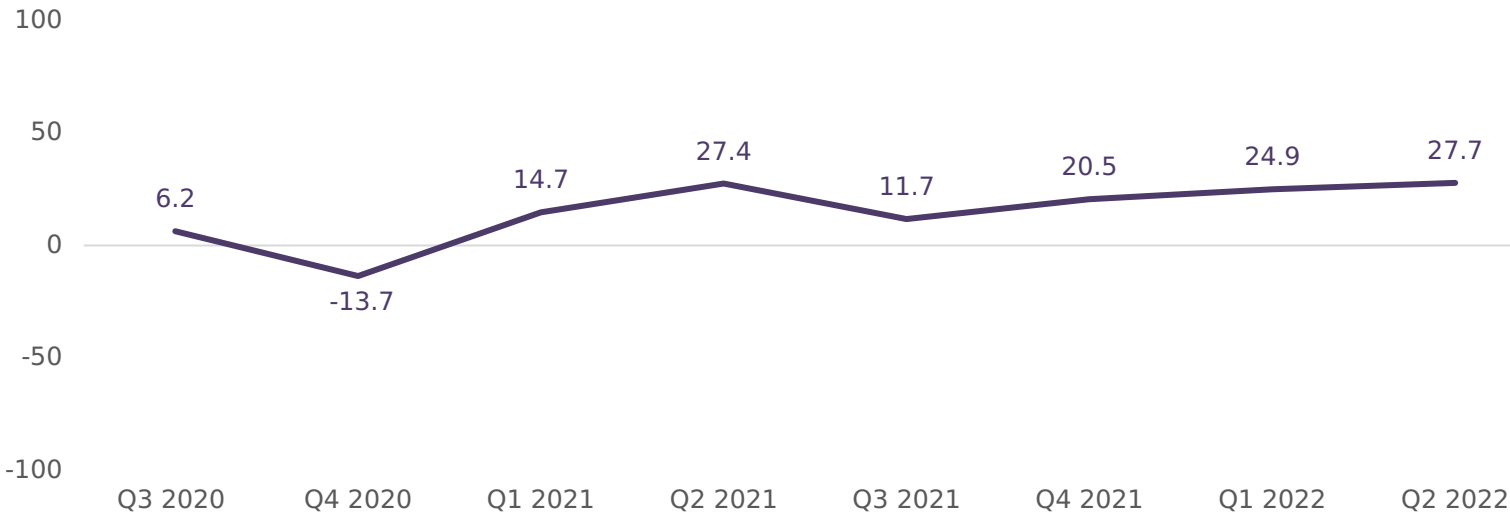
*. The data provided by Revenue Service is not final and might slightly increase. (Last viewed on 20.07.2022).

** The decrease of the share of 0-600 Gel and 601-1200 GEL categories in the Q4 of 2021 was largely due to a notable number of people receiving the 13th salary in December.



EMPLOYMENT BAROMETER - BAG INDEX SURVEY

BAG Employment Barometer

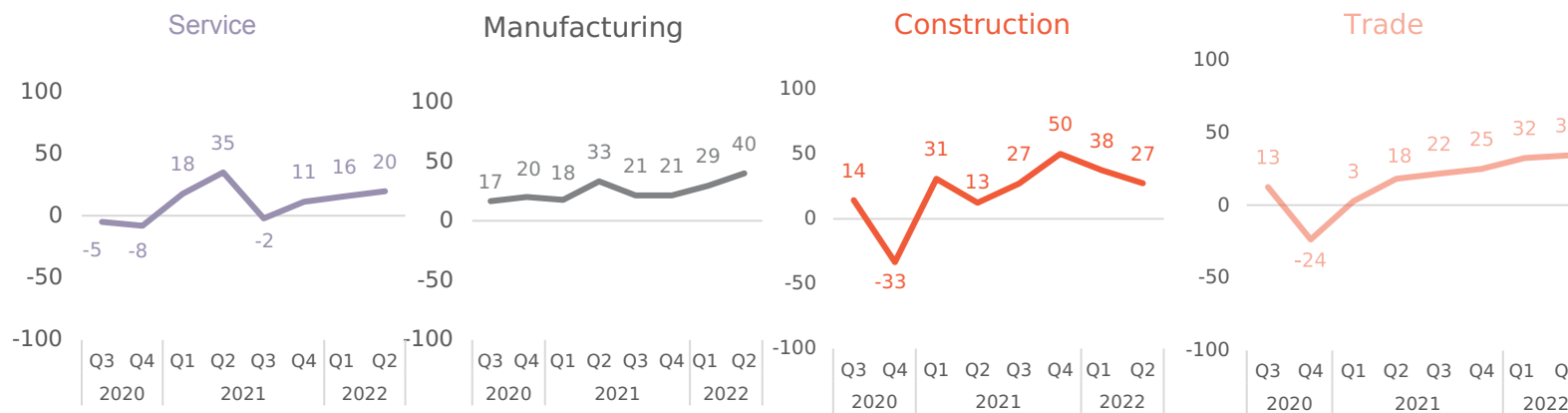


Overall, in Q1 of 2022, the BAG Employment Barometer amounted to 24.9 points, which is 4.4 points more than in Q4 of 2021 year. The indicator was positive for all sectors.

In Q1 of 2022, the construction sector had the highest employment barometer indicator with 38 points and the service sector had the lowest with 16 points.

Overall, in Q2 of 2022, the BAG Employment Barometer amounted to 27.7 points, which is 2.8 points more than in Q1. In Q2 of 2022 year, the Employment Barometer was positive for all sectors.

In Q2 of 2022, the manufacturing sector recorded the highest Employment Barometer indicator with 40 points and the lowest score was reported by the service sector with 20 points¹.



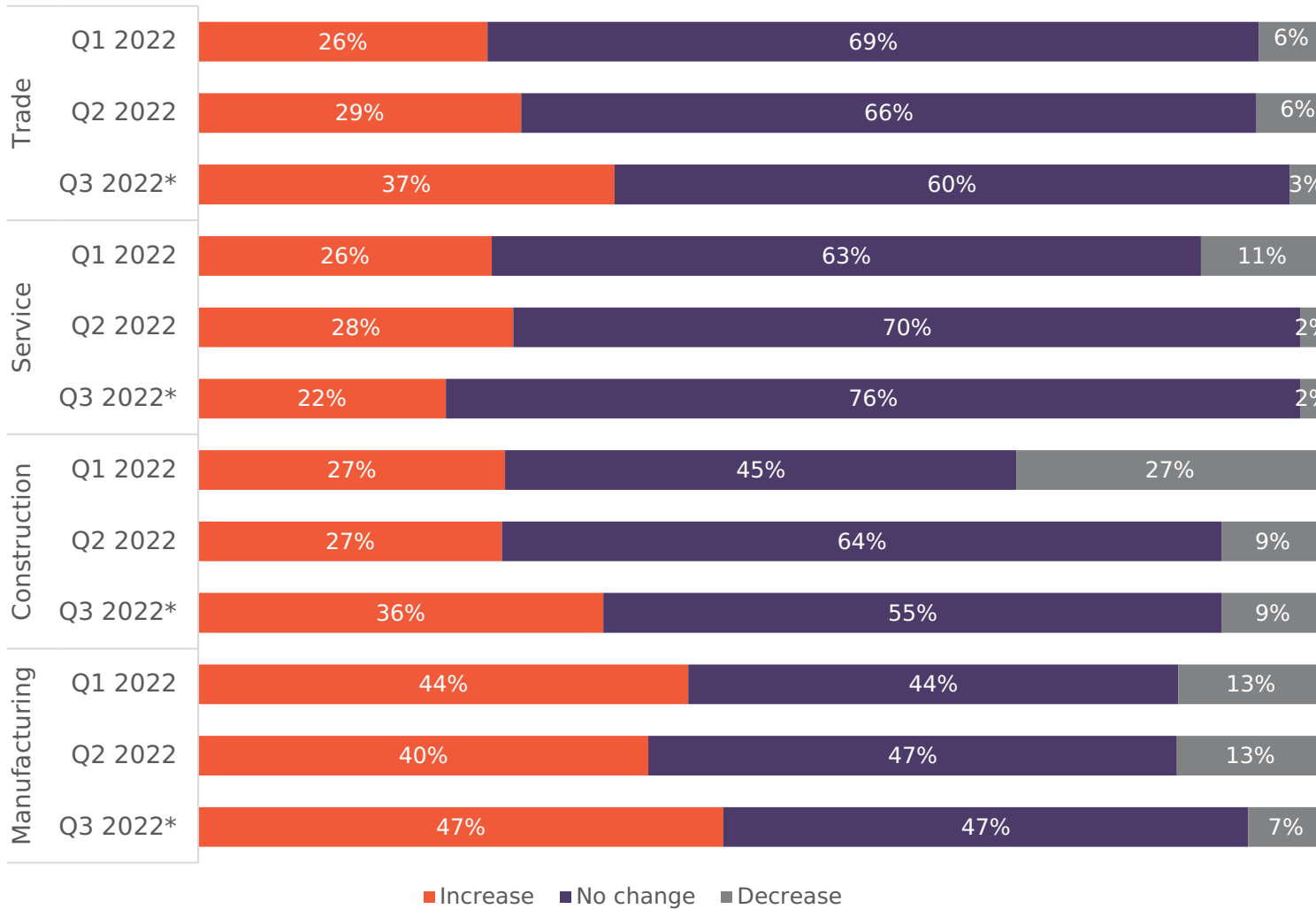
Source: PMC Research, BAG

¹The BAG Employment Barometer reflects companies' expectations regarding changes in employment in the next three months. Respondents could describe their plans regarding the number of employees for the next three months as "increasing," "stable," or "decreasing." The balance value of these plans is the difference in the percentage shares of the "increasing" and "decreasing" responses. The BAG Employment Barometer is a weighted mean of the balances in different sectors. The BAG Employment Barometer can be between -100 and +100. -100 means all surveyed businesses expect employment to decrease in the next three months, while +100 means all surveyed businesses expect employment to increase in the next three months.



CHANGES IN THE NUMBER OF EMPLOYEES

BAG INDEX SURVEY



Overall, in Q1 of 2022, 28.7% of surveyed companies increased their number of employees, 11.1% recorded a decrease, and 60.2% reported no change.

Overall, in Q2 of 2022, 29.9% of surveyed companies increased their number of employees, 5.6% recorded a decrease, and 64.5% reported no change.

Overall, 31.8% of surveyed companies were expecting to increase their number of employees in Q3 of 2022, 3.7% anticipated a decrease, and 64.5% were not expecting any changes.

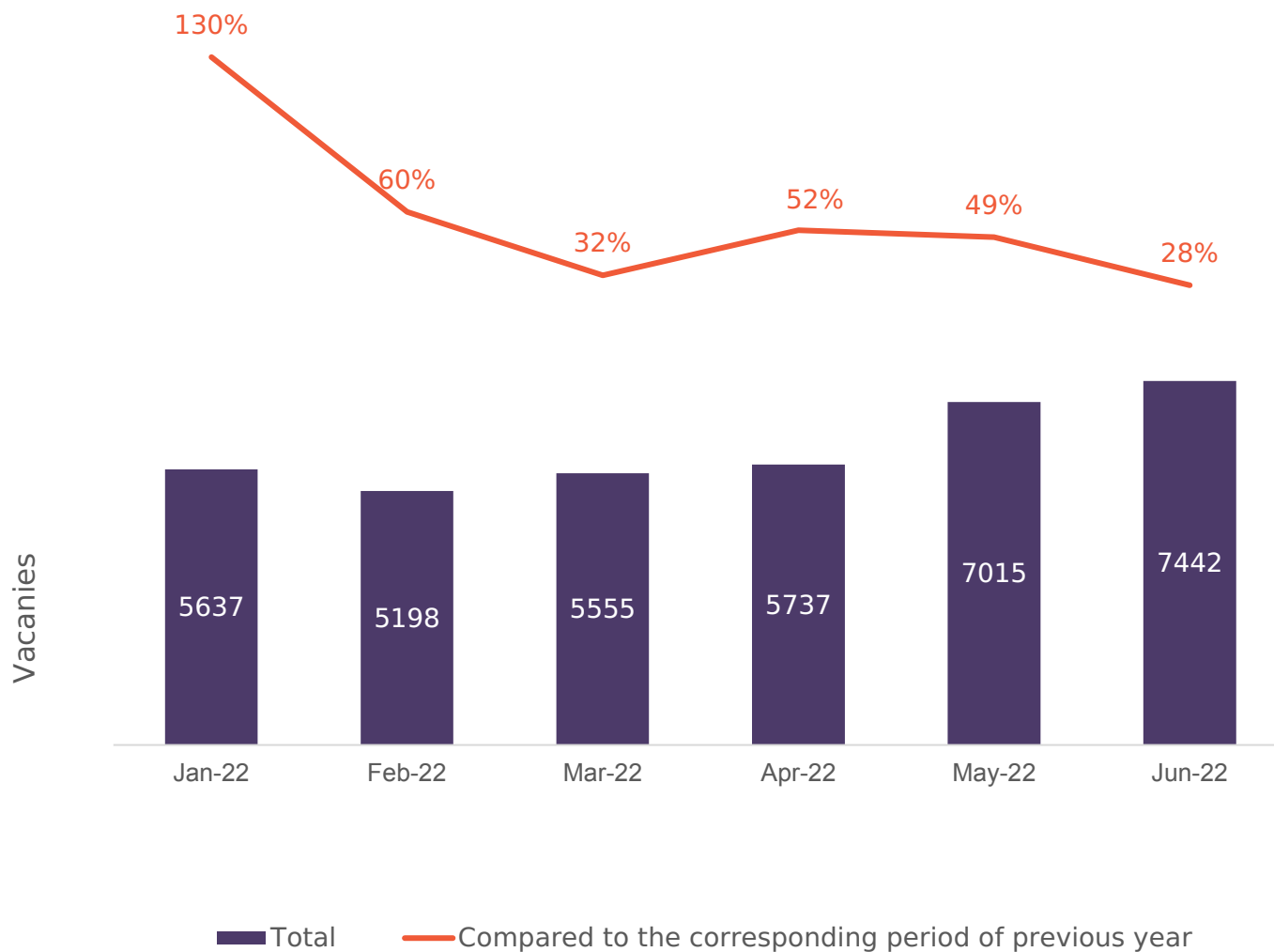
The most optimistic expectations for employment in the Q3 of 2022 are recorded in the manufacturing sector, wherein in Q3 of 2022, 47% of companies plan to increase the number of employees.

Source: PMC Research, BAG

* Expectation



TOTAL VACANCIES PUBLISHED ON **Jobs.ge**



Growth rate

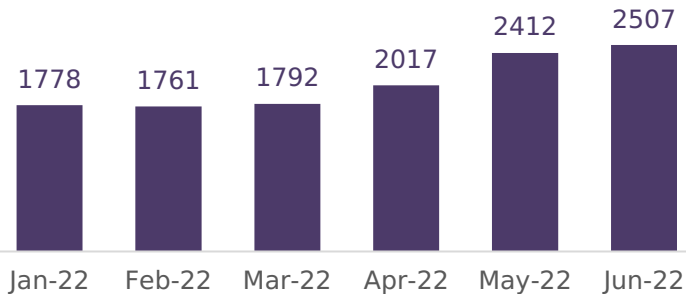
- In 2022, from January to June, the total number of vacancies published on jobs.ge amounted to 36,584, which was 51% higher compared to the corresponding period of 2021 and 123% higher compared to the corresponding period of 2020.
- In 2022, from January to June, the average MoM growth rate for the total number of vacancies published on jobs.ge amounted to 6%.

Source: Jobs.ge

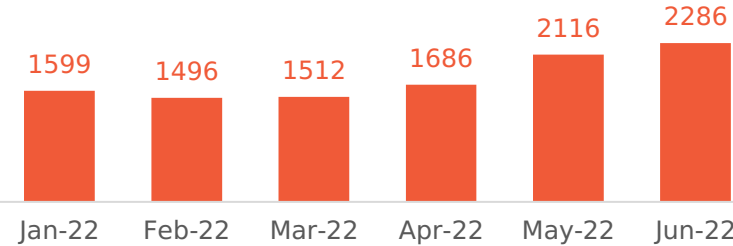


VACANCIES PUBLISHED ON **Jobs.ge** BY CATEGORIES

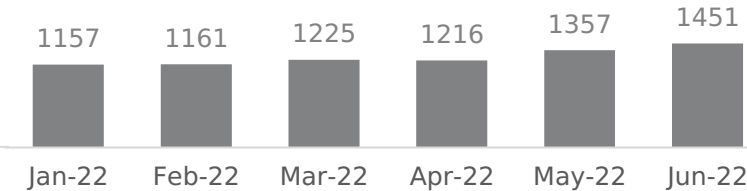
Technical/Logistics



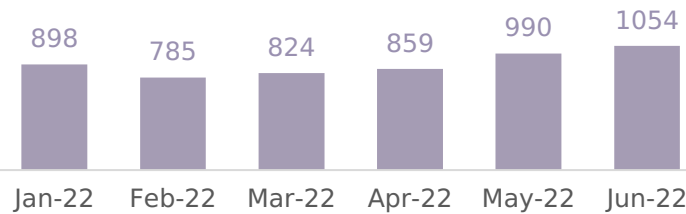
Sales/Procurement



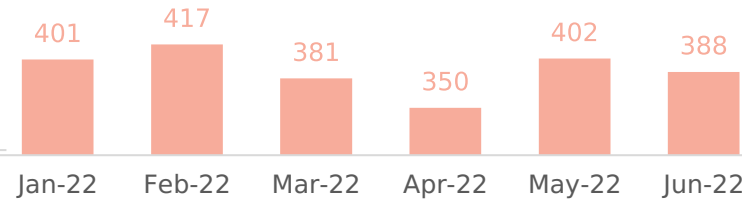
Administration/Management



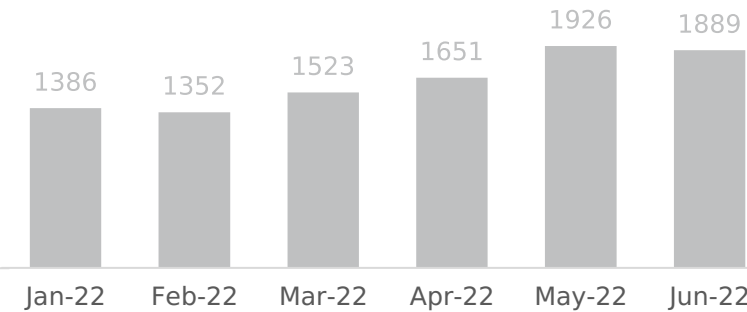
Finance



Information Technologies



Other



Source: Jobs.ge

🔗 In 2022, from January to June, a total of 10,695 vacancies were published in the field of sales/procurement, which was 112% higher than the corresponding period of 2021 and 165% higher compared to the corresponding period of 2020.

🔗 In 2022, from January to June, a total of 7,567 vacancies were published in administration/management, which was 77% higher compared to the corresponding period of 2021 and 116% higher compared to the corresponding period of 2020.

🔗 In 2022, from January to June, a total of 12,267 vacancies were published under the technical/logistics, which was 105% higher compared to the corresponding period of 2021, and 118% higher compared to the corresponding period of 2020.



LABOR MARKET INDICATORS

	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1
Number of people in the labor force (thousands)	1576.2	1531.8	1545.2	1515.0	1528.9	1505.7	1447.2	1559.1	1592	1536.1	1490.7
Number of employed people (thousands)	1311.3	1276.9	1262.7	1237.6	1269.1	1197.9	1129.7	1214.6	1281.2	1244.2	1201.1
Number of hired employed people (thousands)	904.2	879.6	891.2	839.5	845.3	805.1	782.8	831.7	861.9	841.1	817.7
Number of self-employed employed people (thousands)	406.8	396.8	370.8	397.6	423.1	391.9	345.7	381.8	418.6	402.4	382.3
Number of unemployed people (thousands)	264.9	254.9	282.6	277.4	259.8	307.8	317.5	344.6	310.8	291.9	289.6
Labor force participation rate (%)	51.8	50.5	51.3	50.3	50.3	50	48.3	51.4	52.8	51.2	49.9
Employment rate (%)	43.1	42.1	41.9	41.1	41.8	39.8	37.7	40.1	42.5	41.5	40.2
Unemployment rate (%)	16.8	16.6	18.3	18.3	17	20.4	21.9	22.1	19.5	19.0	19.4
Average nominal monthly salary (GEL)	1217.1	1319.6	1202.7	1150.1	1239.5	1314.7	1256.2	1328	1368.5	1463.8	1446.5

Source: National Statistics Office of Georgia



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