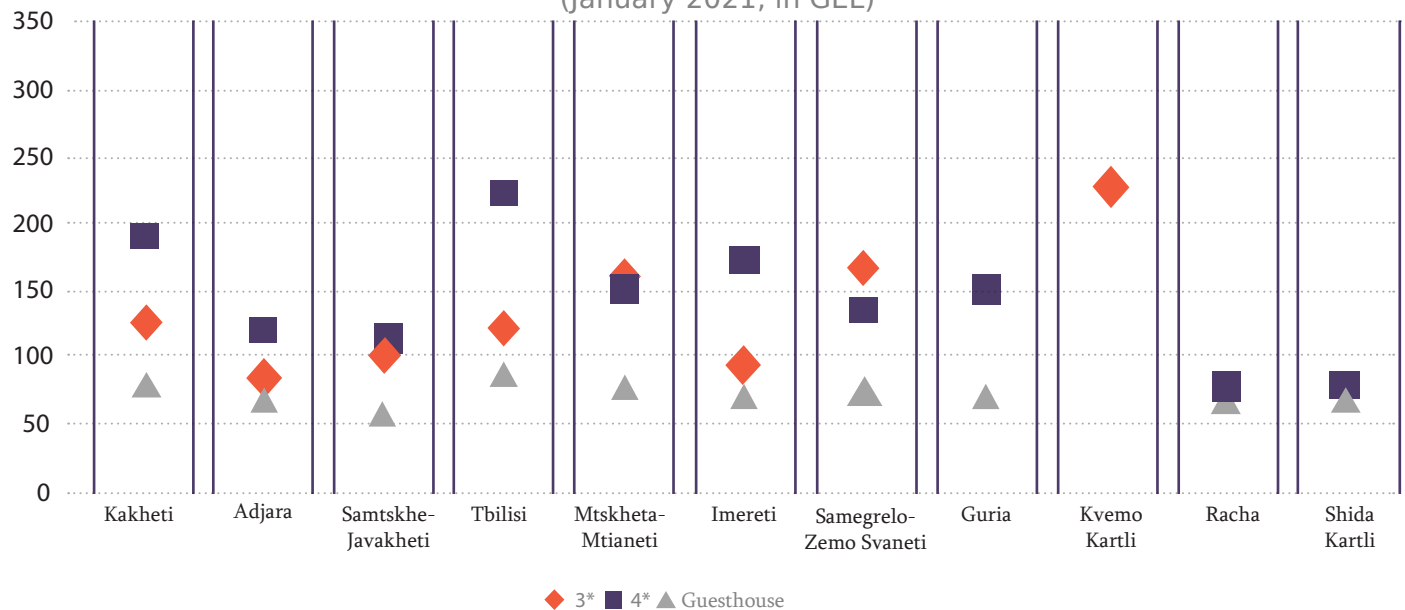


January 2021

In Georgia, the average cost of a room¹ in a 3-star hotel was 118 GEL per night in January 2021, while the average cost of a room in a 4-star hotel in Georgia was 188 GEL per night and the average cost of a room in a guesthouse² was 72 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in January 2021 was 324 GEL per night. In Samtskhe-Javakheti, the average price was 420 GEL, followed by Tbilisi - 417 GEL, Guria - 404 GEL and Kakheti – 315 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (January 2021, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In January 2021, in Georgia the hotel price index³ decreased by 2% compared to December 2020. The 3-star, 4-star and 5-star hotel price index decreased by 4.4%, while for guesthouses, the price index increased by 5.3%.

In January 2021, compared to January 2020, hotel prices in Georgia decreased by 19.2%. The prices of 3*, 4*, 5* hotels decreased by 18.5%, while the prices of guesthouses decreased by 20.7%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2021 Jan/ 2020 Dec	2021 Jan/ 2020 Jan	2021 Jan/ 2020 Dec	2021 Jan/ 2020 Jan	2021 Jan/ 2020 Dec	2021 Jan/ 2020 Jan
Kakheti	-0.4%	7.7%	-3.2%	8.0%	0.9%	7.5%
Imereti	1.8%	9.7%	-1.7%	4.2%	4.2%	12.8%
Guria	-1.7%	-	-2.8%	-	0.0%	-
Kvemo Kartli	26.3%	-	26.3%	-	-	-
Adjara	-2.0%	-33.8%	-4.1%	-40.6%	2.0%	-17.7%
Racha	1.1%	16.7%	-	-	1.1%	16.7%
Shida Kartli	10.3%	-18.8%	-	-	15.8%	-18.8%
Samegrelo-Zemo Svaneti	4.1%	-19.8%	4.0%	-12.3%	4.2%	-22.2%
Samtskhe-Javakheti	-7.6%	-28.5%	-20.2%	-21.1%	17.8%	-33.6%
Mtskheta-Mtianeti	-7.9%	-12.1%	0.0%	11.5%	-17.4%	-23.7%
Tbilisi	-1.9%	-12.8%	-3.3%	-10.6%	9.8%	-21.7%
Overall Price % Change	-2.0%	-19.2%	-4.4%	-18.5%	5.3%	-20.7%

Table 1 : Percentage change of prices in January 2021 over December 2020 and over January 2020

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).