

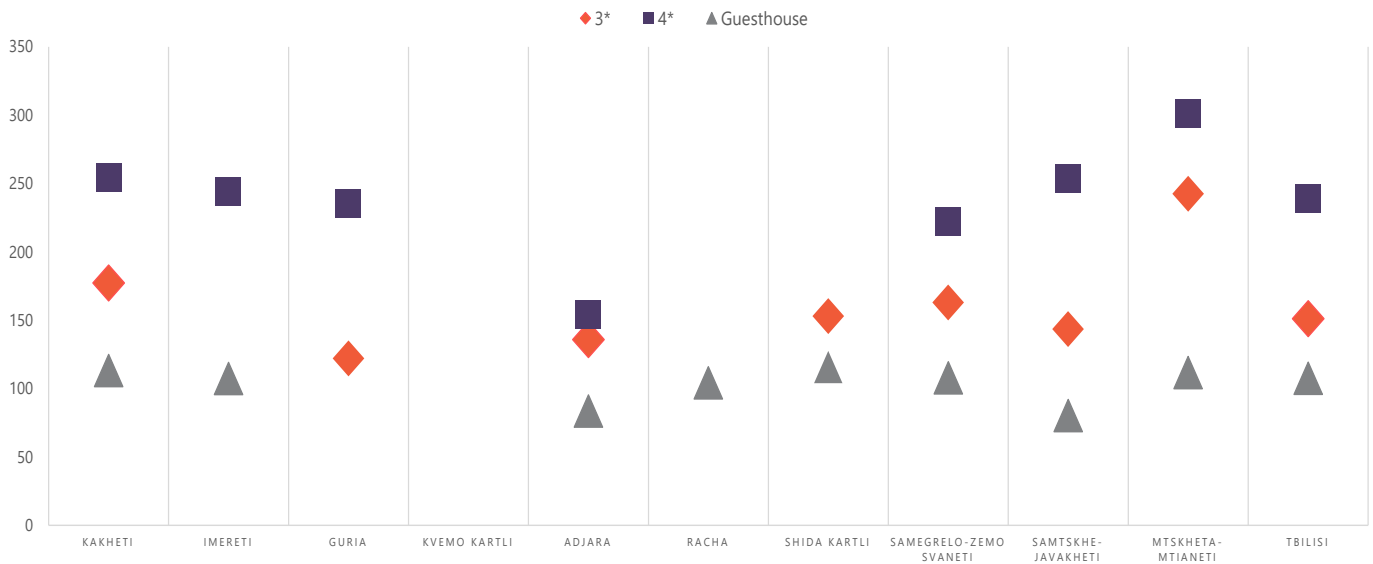


December 2024

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was **154 GEL** per night in December 2024, while the average cost of a room in a 4-star hotel in Georgia was **238 GEL** per night and the average cost of a room in a guesthouse<sup>2</sup> was **110 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in December 2024 was **444 GEL** per night. In Mtskheta–Mtianeti, the average price was 928 GEL, followed by Tbilisi – 580 GEL, Kakheti – 568 GEL, and Samtskhe-Javakheti – 371 GEL.

**THE AVERAGE PRICES OF 3\* AND 4\* HOTELS AND GUESTHOUSES BY REGION (DECEMBER 2024, IN GEL)**



**Graph 1:** In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region.<sup>3</sup> 5-star hotel prices are provided above.

## Hotel Price Index

In December 2024, in Georgia the hotel price index<sup>4</sup> decreased by 2.2% compared to November 2024. The 3-star, 4-star, and 5-star hotel price index decreased by 0.7%, while for guesthouses, the price index decreased by 4.2%.

In December 2024, compared to December 2023, hotel prices in Georgia increased by 5.0%. The prices of 3\*, 4\*, 5\* hotels increased by 2.9% and the prices of guesthouses increased by 5.2%.

| Region                        | Hotel             |                   | 3*, 4*, 5*        |                   | Guesthouse        |                   |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                               | 2024 Dec/2024 Nov | 2024 Dec/2023 Dec | 2024 Dec/2024 Nov | 2024 Dec/2023 Dec | 2024 Dec/2024 Nov | 2024 Dec/2023 Dec |
| Kakheti                       | -1.4%             | 1.2%              | -0.2%             | -1.0%             | -1.7%             | 2.9%              |
| Imereti                       | -6.1%             | -0.2%             | -6.2%             | -6.1%             | -6.0%             | 7.6%              |
| Guria                         | -6.6%             | 21.3%             | -5.9%             | 21.3%             | -7.7%             | -                 |
| Kvemo Kartli                  | -                 | -                 | -                 | -                 | -                 | -                 |
| Adjara                        | -6.5%             | 10.3%             | -5.9%             | 7.3%              | -8.0%             | 11.1%             |
| Racha                         | 0.0%              | -1.9%             | -                 | -                 | 0.0%              | -1.9%             |
| Shida Kartli                  | -13.0%            | 1.9%              | -16.1%            | -5.8%             | -9.7%             | 7.4%              |
| Samegrelo-Zemo Svaneti        | -3.7%             | 6.9%              | -4.1%             | 4.6%              | -3.4%             | 9.5%              |
| Samtskhe-Javakheti            | 3.7%              | -12.4%            | 9.8%              | -6.6%             | -3.0%             | -17.0%            |
| Mtskheta-Mtianeti             | 10.9%             | 8.5%              | 31.6%             | 5.4%              | -6.5%             | 16.0%             |
| Tbilisi                       | -1.9%             | 4.8%              | -1.8%             | 4.6%              | -2.6%             | 7.6%              |
| <b>Overall Price % Change</b> | <b>-2.2%</b>      | <b>5.0%</b>       | <b>-0.7%</b>      | <b>2.9%</b>       | <b>-4.2%</b>      | <b>5.2%</b>       |

**Table 1:** Percentage change of prices in December 2024 over November 2024 and over December 2023.

<sup>1</sup> The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on [www.booking.com](http://www.booking.com). The 3, 4 and 5-star hotel price data was collected by contact-

-ing hotels individually, while the prices of guesthouses were taken from [booking.com](http://booking.com). The average prices are arithmetic mean of standard double hotel room prices.

<sup>2</sup> Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.  
<sup>3</sup> No data could be obtained for Kvemo Kartli for the

given month.

<sup>4</sup> The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).