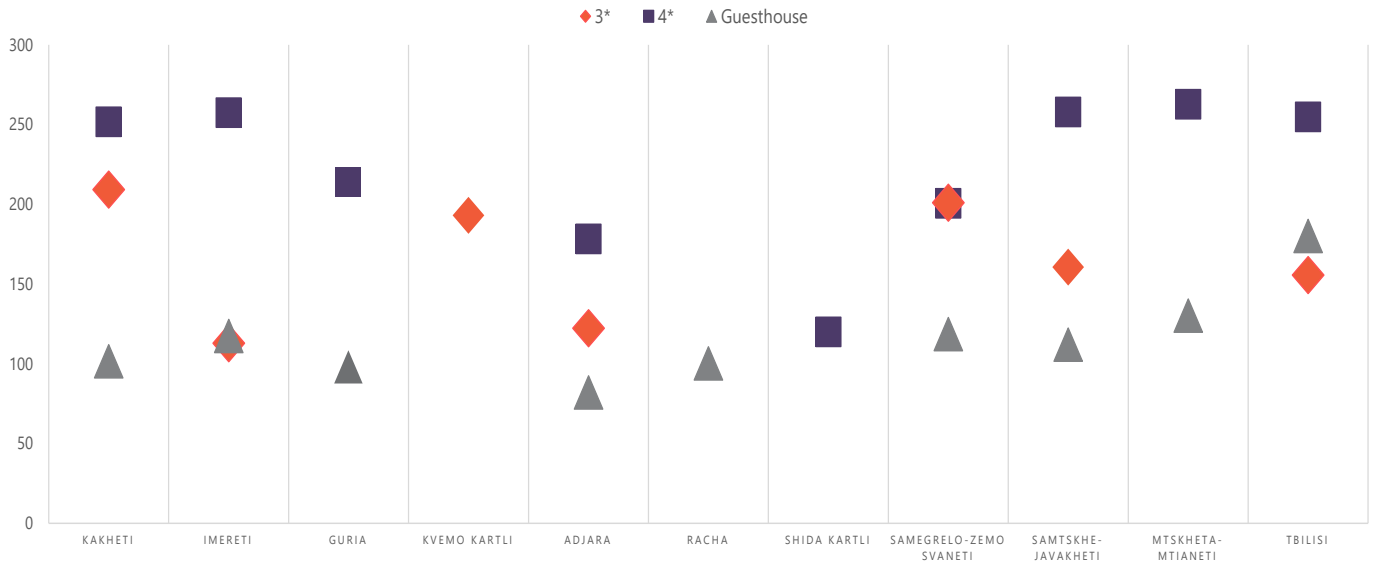


April 2024

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was **154 GEL** per night in April 2024, while the average cost of a room in a 4-star hotel in Georgia was **244 GEL** per night and the average cost of a room in a guesthouse<sup>2</sup> was **121 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in April 2024 was **431 GEL** per night. In Tbilisi, the average price was 554 GEL, followed by Kakheti – 466 GEL, Adjara – 428 GEL, and Samtskhe-Javakheti – 290 GEL.

**THE AVERAGE PRICES OF 3\*, 4\* STAR HOTELS AND GUESTHOUSES BY REGIONS (APRIL 2024, IN GEL)**



**Graph 1: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.**

## Hotel Price Index

In April 2024, in Georgia the hotel price index<sup>3</sup> increased by 1.3% compared to March 2024. The 3-star, 4-star, and 5-star hotel price index did not change, while for guesthouses, the price index decreased by 4.1%.

In April 2024, compared to April 2023, hotel prices in Georgia increased by 1.4%. The prices of 3\*, 4\*, 5\* hotels did not change and the prices of guesthouses increased by 4.1%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2024 Apr/2024 Mar	2024 Apr/2023 Apr	2024 Apr/2024 Mar	2024 Apr/2023 Apr	2024 Apr/2024 Mar	2024 Apr/2023 Apr
Kakheti	1.4%	8.5%	2.0%	0.9%	1.2%	13.2%
Imereti	4.5%	3.9%	1.8%	11.0%	6.8%	-0.7%
Guria	-	5.4%	-	5.4%	-	-
Kvemo Kartli	-	-	-	-	-	-
Adjara	2.2%	4.6%	3.1%	7.3%	-10.4%	7.9%
Racha	-3.6%	1.9%	-	-	-3.6%	1.9%
Shida Kartli	-5.1%	16.2%	-7.7%	0.7%	-4.5%	27.9%
Samegrelo-Zemo Svaneti	-5.7%	6.4%	-7.1%	3.0%	-4.1%	9.9%
Samtskhe-Javakheti	-4.4%	-4.3%	-2.7%	-23.2%	-5.7%	7.9%
Mtskheta-Mtianeti	-14.4%	3.5%	-15.2%	1.9%	-13.5%	5.5%
Tbilisi	3.3%	-0.6%	3.8%	-0.9%	-1.6%	5.9%
<b>Overall Price % Change</b>	<b>1.3%</b>	<b>1.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-4.1%</b>	<b>4.1%</b>

**Table 1: Percentage change of prices in April 2024 over March 2024 and over April 2023.**

<sup>1</sup> The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

<sup>2</sup> Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

<sup>3</sup> The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).