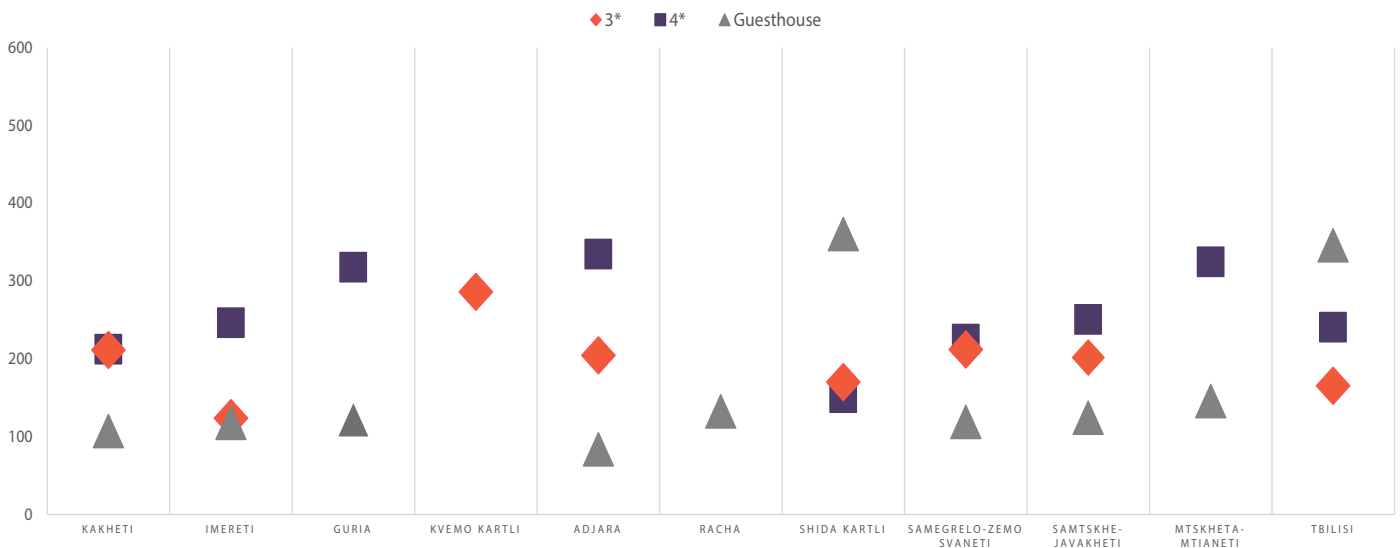


June 2023

In Georgia, the average cost of a room¹ in a 3-star hotel was **186 GEL** per night in June 2023, while the average cost of a room in a 4-star hotel in Georgia was **262 GEL** per night and the average cost of a room in a guesthouse² was **133 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in June 2023 was **485 GEL** per night. In Guria, the average price was 646 GEL, followed by Kakheti – 556 GEL, Adjara – 516 GEL, and Tbilisi – 512 GEL.

THE AVERAGE PRICES OF 3*, 4* STAR HOTELS AND GUESTHOUSES BY REGIONS (JUNE 2023, IN GEL)



Graph 1: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In June 2023, in Georgia the hotel price index³ increased by 6.3% compared to May 2023. The 3-star, 4-star, and 5-star hotel price index increased by 7.8%, while for guesthouses, the price index decreased by 0.9%.

In June 2023, compared to June 2022, hotel prices in Georgia increased by 4.7%. The prices of 3*, 4*, 5* hotels increased by 3.6% and the prices of guesthouses decreased by 0.8%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2023 Jun/2023 May	2023 Jun/2022 Jun	2023 Jun/2023 May	2023 Jun/2022 Jun	2023 Jun/2023 May	2023 Jun/2022 Jun
Kakheti	2.9%	10.7%	9.6%	8.5%	0.1%	11.3%
Imereti	-0.2%	3.8%	0.7%	-1.8%	-0.9%	7.6%
Guria	14.1%	17.3%	11.3%	4.5%	18.4%	66.2%
Kvemo Kartli	0.0%	10.0%	0.0%	10.0%	-	-
Adjara	28.2%	15.6%	31.8%	13.0%	19.3%	24.1%
Racha	4.6%	21.0%	-	-	4.6%	21.0%
Shida Kartli	6.0%	33.0%	3.5%	20.8%	7.7%	53.6%
Samegrelo-Zemo Svaneti	0.9%	24.0%	2.2%	22.0%	-0.6%	25.5%
Samtskhe-Javakheti	-1.2%	17.9%	1.2%	14.6%	-2.4%	20.6%
Mtskheta-Mtianeti	2.4%	15.7%	3.2%	19.2%	1.4%	11.6%
Tbilisi	-1.6%	-5.2%	-1.0%	-4.4%	-9.5%	-20.3%
Overall Price % Change	6.3%	4.7%	7.8%	3.6%	-0.9%	-0.8%

Table 1: Percentage change of prices in June 2023 over May 2023 and over June 2022.

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

² Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).