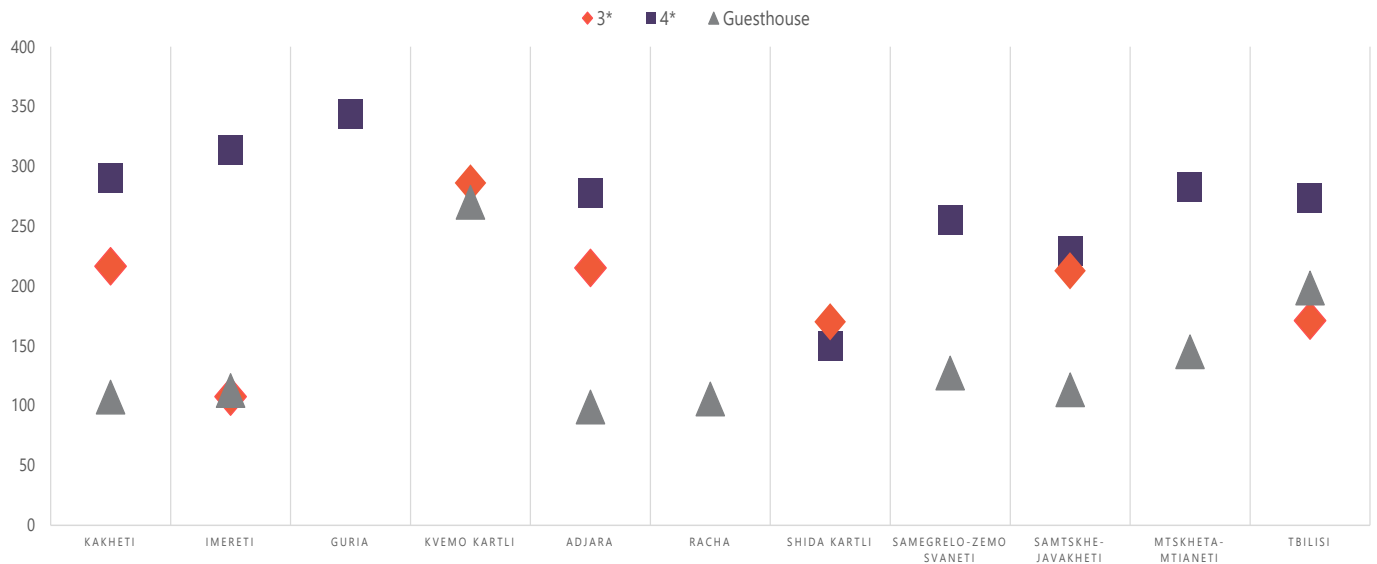


June 2024

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was **183 GEL** per night in June 2024, while the average cost of a room in a 4-star hotel in Georgia was **275 GEL** per night and the average cost of a room in a guesthouse<sup>2</sup> was **126 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in June 2024 was **518 GEL** per night. In Guria, the average price was 757 GEL, followed by Kakheti – 641 GEL, Tbilisi – 597 GEL, and Adjara – 524 GEL.

**THE AVERAGE PRICES OF 3\*, 4\* STAR HOTELS AND GUESTHOUSES BY REGIONS (JUNE 2024, IN GEL)**



**Graph 1:** In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In June 2024, in Georgia the hotel price index<sup>3</sup> increased by 15.8% compared to May 2024. The 3-star, 4-star, and 5-star hotel price index increased by 16.0%, while for guesthouses, the price index increased by 22.3%.

In June 2024, compared to June 2023, hotel prices in Georgia increased by 1.2%. The prices of 3\*, 4\*, 5\* hotels increased by 1.2% and the prices of guesthouses decreased by 3.8%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2024 Jun/2024 May	2024 Jun/2023 Jun	2024 Jun/2024 May	2024 Jun/2023 Jun	2024 Jun/2024 May	2024 Jun/2023 Jun
Kakheti	4.5%	3.1%	6.7%	3.2%	3.7%	3.2%
Imereti	3.5%	5.9%	1.2%	3.6%	5.4%	7.0%
Guria	48.1%	11.4%	48.1%	11.4%	-	-
Kvemo Kartli	6.1%	0.0%	0.0%	0.0%	12.5%	-
Adjara	36.5%	-2.5%	42.0%	-0.9%	31.2%	-15.5%
Racha	0.0%	0.0%	-	-	0.0%	0.0%
Shida Kartli	3.4%	-2.0%	11.8%	-6.3%	0.3%	4.8%
Samegrelo-Zemo Svaneti	7.7%	1.7%	13.5%	9.3%	4.6%	-3.1%
Samtskhe-Javakheti	10.9%	-0.5%	13.0%	-1.2%	9.2%	0.1%
Mtskheta-Mtianeti	6.5%	2.4%	0.9%	0.4%	12.0%	5.0%
Tbilisi	9.3%	2.1%	7.7%	2.1%	28.8%	3.3%
<b>Overall Price % Change</b>	<b>15.8%</b>	<b>1.2%</b>	<b>16.0%</b>	<b>1.2%</b>	<b>22.3%</b>	<b>-3.8%</b>

**Table 1:** Percentage change of prices in June 2024 over May 2024 and over June 2023.

<sup>1</sup> The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.  
<sup>2</sup> Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

<sup>3</sup> The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).